

ECONOMIC PROJECTIONS COMPARISON
(Calendar Years)

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
% Change (Year to Year):							
Nominal GDP Growth							
Administration*	5.9	4.3	4.1	4.2	4.4	4.7	4.6
CBO*	5.9	4.7	4.2	4.3	4.5	4.6	4.8
Blue Chip*	5.9	4.5	4.5	4.7	4.8	5.0	5.1
Real GDP Growth							
Administration	3.8	2.4	2.0	2.0	2.2	2.4	2.4
CBO	3.8	2.7	2.0	1.9	2.0	2.1	2.3
Blue Chip	3.8	2.7	2.2	2.2	2.2	2.4	2.5
Consumer Price Index							
Administration	2.3	2.1	2.2	2.3	2.3	2.3	2.3
CBO	2.3	2.2	2.5	2.7	2.8	2.8	2.8
Blue Chip	2.3	1.9	2.5	2.7	2.7	2.8	2.7
GDP Price Deflator							
Administration	2.0	1.9	2.0	2.2	2.2	2.2	2.2
CBO	2.0	2.0	2.2	2.3	2.4	2.4	2.5
Blue Chip	2.0	1.8	2.3	2.4	2.6	2.5	2.5
Annual Rate:							
Unemployment							
Administration	5.0	4.9	5.1	5.3	5.4	5.4	5.4
CBO	5.0	4.8	5.1	5.4	5.6	5.8	5.9
Blue Chip	5.0	4.8	5.0	5.3	5.5	5.6	5.4
Three-Month T-Bill							
Administration	5.1	5.0	4.9	4.8	4.7	4.7	4.7
CBO	5.1	5.3	5.2	4.8	4.7	4.7	4.7
Blue Chip	5.1	5.1	5.2	5.1	5.2	5.1	5.1
Ten-Year T-Note							
Administration	6.4	5.9	5.8	5.8	5.7	5.7	5.7
CBO	6.4	6.0	6.1	6.0	5.9	5.9	5.9
Blue Chip	6.4	5.8	6.0	6.0	6.1	6.1	6.1
Share of GDP:							
Corporate Profits (Book Profits) + Wages and Salaries							
Administration	57.0	57.0	57.1	57.0	56.8	56.7	56.6
CBO	57.0	57.2	56.7	56.5	56.2	56.1	56.0

*Administration is from President's FY 1999 Budget. CBO is from CBO's "Economic and Budget Outlook: Fiscal Years 1999 - 2008." Blue Chip Economic Indicators, March 1998.