



BUDGET COMMITTEE



(202)224-0642

<http://budget.senate.gov/republican>

Judd Gregg, Chairman

Contact: Betsy Holahan (202)224-6011

Jeff Turcotte (202)224-2574

For Immediate Release

February 8, 2006

Senate Budget Committee Chairman Judd Gregg Comments on Presidential Approval of Deficit Reduction Act

WASHINGTON – Senate Budget Committee Chairman Judd Gregg (R-NH) commented following his attendance at the White House ceremony at which President Bush signed the Deficit Reduction Act.

Chairman Gregg stated, “For the first time in eight years, Congress has addressed the unsustainable growth of mandatory spending programs, and the impact it will have on future generations. This bill is a good first step, but we must continue this momentum into this year’s budget cycle. I applaud the President for his leadership on the Deficit Reduction Act, and for submitting a budget proposal to Congress this year that continues this progress. If we fail to address the skyrocketing growth of mandatory programs, the retirement of the Baby Boomers will overwhelm the current system and place an unsustainable financial burden on future generations. I am hopeful that Congress will continue to address the growth of entitlements so that we do not pass a tax burden to our children that robs them of the promise of economic security.”