

UNITED STATES SENATOR • IOWA  
**CHUCK GRASSLEY**  
RANKING MEMBER • SENATE COMMITTEE ON FINANCE

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Contact: Jill Kozeny, 202/224-1308  
Jill Gerber, 202/224-6522

MEMORANDUM

To: Reporters and Editors  
Fr: Jill Gerber, 202/224-6522  
Re: corporate inversions  
Da: Friday, March 8, 2002

Sen. Chuck Grassley, ranking member of the Committee on Finance, made the following comment on corporate inversions.

“A number of bills have been rushed out to attack corporate inversions. The problem is, most of the proposals fall short of the mark. Most of them wouldn’t capture all the elements of an inversion, as there are many components and several varieties. As ranking member of the Finance Committee, where there are experts and resources to develop this kind of legislation, I’m working on a bipartisan bill to target this kind of corporate abuse in a comprehensive manner that will actually get the job done and stick.”