

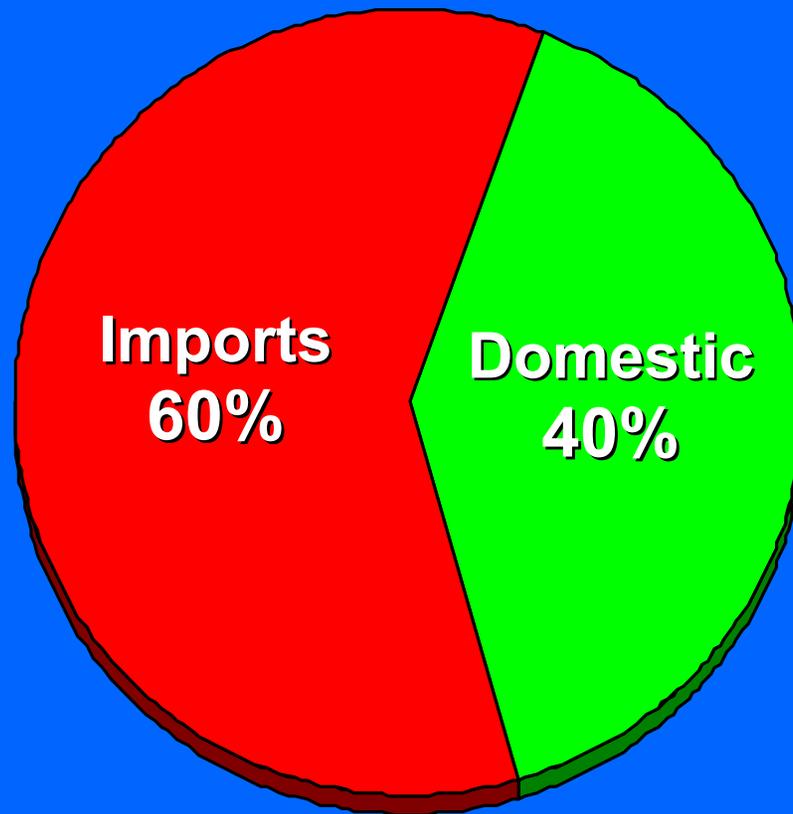
President Bush on Addiction to Foreign Oil

**“...[W]e have a serious problem:
America is addicted to oil, which
is often imported from unstable
parts of the world.”**

**— President George W. Bush
State of the Union Address
January 31, 2006**

U.S. Petroleum Imports as a Percentage of Total U.S. Consumption

2005



Source: Energy Information Agency (2006)

Dependence on Imported Energy Increases Trade Deficit

- **\$266 billion of the trade deficit over the last year is due to imported petroleum products**
- **This represents over 1/3 of the total trade deficit**

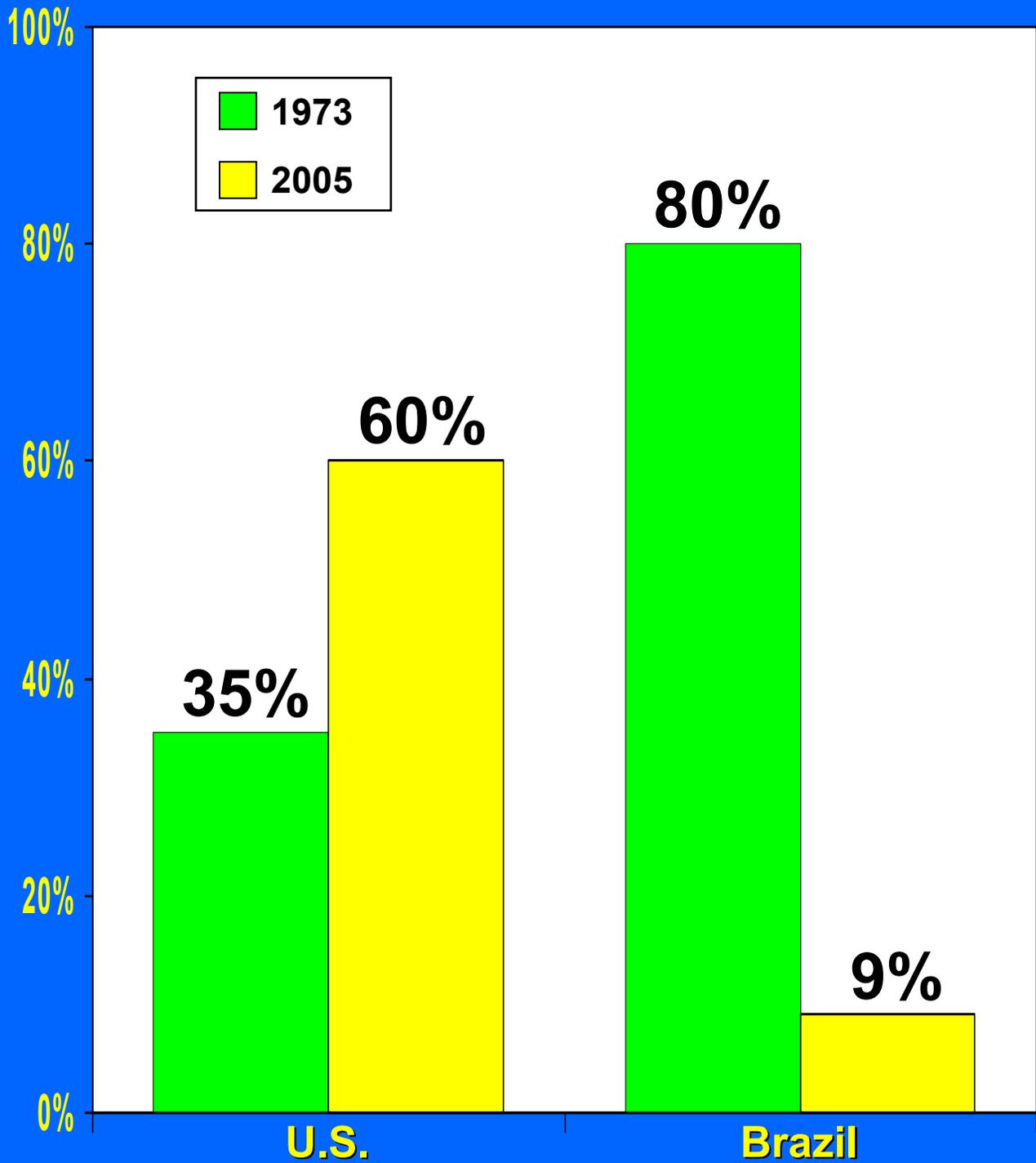
Source: U.S. Census Bureau (January 2005 – January 2006 data)

GOP Budget Cuts Important Energy Priorities

	% Cut
Clean Coal Power Initiative	-90%
Weatherization Assistance Grants	-32%
Electricity Delivery and Reliability	-23%
Fossil Energy R&D	-21%

Source: Department of Energy 2007 Budget request

U.S. and Brazilian Petroleum Imports



Source: DOE/EIA and CIA

Key Components of a Bold and Balanced Energy Plan

- **Biodiesel**
- **Ethanol**
- **Alternative Fuel Vehicles**
- **Wind Energy**
- **Coal-to-Liquid Fuel Technology**
- **Energy Efficiency and Conservation**

Conrad Energy Reserve Fund

Creates a deficit-neutral reserve fund for bold and balanced energy legislation that:

- Reduces our nation's dependence on foreign sources of energy
- Expands the production and use of alternative fuels and alternative fuel vehicles
- Promotes renewable energy development
- Encourages responsible development of oil and natural gas resources
- Rewards conservation and efficiency