

(15)  
Sub. to  
Durbin#14

AMENDMENT OFFERED BY PVD TO THE  
AMENDMENT OFFERED BY \_\_\_\_\_  
TO THE CHAIRMAN'S MARK

In the amendment offered by \_\_\_\_\_, strike all after the first word and insert the following:

1 SEC. \_\_\_\_ . SENSE OF THE SENATE ON ADDITIONAL  
2 BUDGETARY RESOURCES

3 a) FINDINGS – The Senate finds that –

4 (1) In its review of government operations, the General  
5 Accounting Office noted that it was unable to determine the extent of  
6 improper government payments, due to the poor quality of agency  
7 accounting practices. In particular, GAO cited the government's  
8 inability to:

9 (A) “properly account for and report billions of dollars of  
10 property, equipment, materials, & supplies and certain  
11 stewardship assets; and

12 (B) properly prepare the federal government's financial  
13 statements, including balancing the statements, accounting for  
14 billions of dollars of transactions between governmental  
15 entities, and properly and consistently compiling the  
16 information in the financial statements.”

17           2) Private economic forecasters are currently more optimistic  
18 than the Congressional Budget Office (CBO). Blue Chip expects  
19 2000 real GDP growth of 4.1 percent, whereas CBO expects 3.3  
20 percent growth. From 1999-2005, Blue Chip expects real GDP to  
21 grow more than 0.3 percentage points faster per year than CBO does.  
22 Using budgetary rules of thumb, this latter difference translates into  
23 more than \$150 billion over the five year budget window.

1           b) SENSE OF THE SENATE -- It is the sense of the Senate that  
2 the levels contained in this budget resolution assume that:

- 3           1) there are billions of dollars in wasted expenditures in the  
4           federal government that should be eliminated; and
- 5           2) higher projected budget surpluses arising from reductions in  
6           government waste and stronger revenue inflows could be used  
7           in the future for additional tax relief or debt reduction.

VOTE ON: PUD - substitute

DATE: \_\_\_\_\_

YEA

NAY

- GRASSLEY
- NICKLES
- GRAMM
- BOND
- GORTON
- GREGG
- MS SNOWE
- ABRAHAM
- ERIST
- GRAMS
- SMITH
  
- LAUTENBERG
- HOLLINGS
- CONRAD
- SARBANES
- Mrs BOXER
- Mrs MURRAY
- WYDEN
- FEINGOLD
- JOHNSON
- DURBIN
  
- CHAIRMAN