

## FUNCTION 370: COMMERCE AND HOUSING CREDIT SENATE BUDGET RESOLUTION FOR 2001

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Under current law, spending for Function 370, Commerce and Housing Credit, will total about \$8.5 billion in BA and \$4.1 billion in outlays for 2000. This budget function includes funding for discretionary housing programs, such as subsidies for single and multifamily housing in rural areas and mortgage insurance provided by the Federal Housing Administration; net spending by the Postal Service; discretionary funding for commerce programs, such as international trade and exports, science and technology, the census, and small business; and mandatory spending for deposit insurance activities related to banks, savings and loans, and credit unions.

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### CHAIRMAN'S MARK (\$ Billions)

	2000	2001	2002	2003	2004	2005
<u>On-Budget:</u>						
Budget Authority	7.6	6.1	8.6	9.4	13.4	13.4
Outlays	3.1	2.0	4.9	4.7	8.4	9.3
<u>Off-Budget</u>						
Budget Authority	1.0	0.6	0.3	0.8	--	--
Outlays	1.0	0.6	0.3	0.8	--	--
<u>Total</u>						
Budget Authority	8.6	6.7	8.9	10.2	13.4	13.4
Outlays	4.1	2.6	5.2	5.5	8.4	9.3

### Discretionary

The Chairman's mark assumes discretionary spending would total \$2.5 billion in BA and \$2.8

billion in outlays for 2001. This represents a decrease of \$4.5 billion in both BA and outlays from the 2000 level, due almost entirely to the fact that funding for the decennial census and certain construction projects of the National Institute of Standards and Technology need not be provided again for 2001 (as indicated in the President's budget). The Chairman's mark also assumes the funding for the small amounts of the President's requests for 2000 and for the e-commerce statistics initiative. The Chairman's mark assumes reduction of certain corporate welfare spending, such as requiring beneficiaries of the International Trade Administration's trade promotion activities to either pay for or forgo those activities, saving, ultimately, \$0.2 billion annually.

### **Mandatory used for Discretionary offsets**

The Chairman's mark assumes mandatory savings of \$0.9 billion in BA and outlays in 2001 and \$1.9 billion in BA and outlays over the five-year period, 2001-2005. In 2001, the majority of savings (\$0.7 billion) stem from assuming a provision passed by the Senate last year in the Commerce, Justice, State appropriations bill for 2000 (but not, ultimately, enacted into law) dealing with spectrum licenses issued by the FCC to licensees that have since declared bankruptcy. The provision would clarify that licenses cancel automatically for nonpayment, notwithstanding a pending bankruptcy case.

### **Mandatory PAYGO**

The Chairman's mark assumes no mandatory changes in this function.

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## COMPARISON OF CHAIRMAN'S MARK WITH PRESIDENT'S BUDGET AND SBC BASELINE (\$ Billions)

	2000	2001	2002	2003	2004	2005
<u>Chairman's Mark</u>						
Budget Authority	8.6	6.7	8.9	10.2	13.4	13.4
Outlays	4.1	2.6	5.2	5.5	8.4	9.3
<u>President's Budget</u>						
Budget Authority	8.6	7.4	9.3	10.5	14.1	14.2
Outlays	4.1	3.3	5.4	5.8	9.1	10.1
<u>SBC Baseline</u>						
Budget Authority	8.5	12.0	13.7	14.9	18.3	18.2
Outlays	4.1	7.5	9.9	10.2	13.2	14.2
<u>Mark compared to:</u>						
<u>President's Budget</u>						
Budget Authority	0.0	-0.7	-0.4	-0.4	-0.7	-0.8
Outlays	0.0	-0.7	-0.2	-0.3	-0.7	-0.7
<u>SBC Baseline</u>						
Budget Authority	0.1	-5.3	-4.8	-4.8	-4.9	-4.9
Outlays	0.0	-4.9	-4.7	-4.7	-4.8	-4.8

