



Judd Gregg, Chairman
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**Budget Chairman Judd Gregg's Statement on
the Administration's Fiscal Year 2005 Mid-Session Review**

“Today’s lower deficit projections from the Office of Management and Budget are a clear sign that the pro-growth economic policies put in place by the President and Congress are working. An expanding economy, higher productivity and millions of new jobs are increasing revenues and reducing the deficit at a rapid pace. We must use this opportunity to stay on the right track. Now is the time to keep the tax burden low, rein in non-security discretionary spending, and focus on ways to curb out-of-control entitlement spending. Congressional committees should be working to meet their \$35 billion reconciliation savings goals, and finding ways to reform and strengthen Social Security, Medicare and Medicaid, so that we can finally put our financial house in order for future generations.”

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