



BUDGET COMMITTEE



Judd Gregg, Ranking Member
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Senator Judd Gregg Comments on Congressional Budget Office's Analysis of the President's FY 2009 Budget

“It is worth noting that the CBO baseline doesn't include an extension of current tax policy. So when the Democratic FY 09 budget is unveiled this week, it will be interesting to see if the majority will assume the largest tax increase in U.S. history in their budget resolution and simultaneously do nothing to address the \$66 trillion entitlement crisis that threatens to swamp our future generations in debt.

“Given that last year's Democratic budget did nothing to address this looming fiscal meltdown, I would hope that their new budget will finally take the responsible steps needed to put these unsustainable entitlement programs back on the path to solvency. There is absolutely no reason to put it off. Every year of delay puts more of this crushing financial burden on our children and grandchildren, generations who should not be forced to shoulder the consequences of the majority party's inaction.”