



Don Nickles, Chairman
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**STATEMENT FROM SENATE BUDGET CHAIRMAN DON NICKLES (R-OK)
RE: Office of Management and Budget's Mid-Session Budget Review Report**

“OMB’s mid-session budget review provides a welcome sign of further economic growth as we continue to see the successful effects of President Bush’s economic policy. An increase in payrolls and corporate profits have led to higher projected revenues and an estimated decrease in the federal deficit, which is well ahead of schedule for being cut in half over the next five years. The economy is strong and getting stronger, and passage of the expiring family-friendly tax cuts will add more muscle to this continued improvement.”