

**ADJUSTED GROSS INCOME PHASE OUT RANGES FOR 2000**

<b>DESCRIPTION OF BENEFIT</b>	<b>MARRIED FILING JOINT/ QUALIFYING WIDOW(ER)</b>	<b>SINGLE OR HEAD OF HOUSEHOLD</b>	<b>MARRIED FILING SEPARATELY</b>	<b>INTERNAL REVENUE CODE SECTION(S)</b>	<b>FOOTNOTE</b>
ADOPTION CREDIT/EXCLUSION	75,000-115,000	75,000-115,000	NO CREDIT	23,137,221(b)(2)	1,6
ALTERNATIVE MINIMUM TAX EXEMPTION	150,000-330,000	112,500-247,500	75,000-165,000	55(d)	7
ELDERLY/DISABLED/ (IF BOTH ELIGIBLE)	10,000-20000/-25,000	7,500-17,500	5,000-12,500	22	4
ITEMIZED DEDUCTIONS	AMOUNTS OVER 128,950	AMOUNTS OVER 128,950	AMOUNTS OVER 64,475	68	3
PASSIVE RENTAL LOSS EXCEPTION	100,000-150,000	100,000-150,000	NOT APPLICABLE	469(l),221(b)(2)	1,6
PASSIVE ACTIVITY BUSINESS LOSS	100,000	100,000	50,000	469(l),221(b)(2)	1,6
PERSONAL EXEMPTIONS	193,400-315,900	128,950-251-450(SINGLE) 161,150-283,650(HOH)	96,700-157,950	151	3
SAVINGS BOND INTEREST	81,100-111,100	51,100-69,100	NO EXCLUSION	135,221(b)(2)	1,3
CHILD CREDIT	110,000-119,000	75,000-84,000	55,000-64,000	24	1,5
EDUCATION IRA	150,000-160,000	95,000-110,000	95,000-110,000	530	1
EDUCATION LOAN INTEREST EXPENSE	60,000-75,000	40,000-55,000	NO DEDUCTION	221(b)(2)	1,3
HOPE EDUCATION CREDIT	80,000-100,000	40,000-50,000	NO CREDIT	25A	1,3
IRA DEDUCTION WITH PENSION COVERAGE	52,000-62,000	32,000-42,000	0-10,000	219(g),221(b)(2)	1,2
IRA DEDUCTION WHEN SPOUSE HAS RETIREMEN	150,000-160,000	NOT APPLICABLE	NOT APPLICABLE	219(g)(7), 221(b)(2)	1
LIFETIME LEARNING CREDIT	80,000-100,000	40,000-50,000	NO CREDIT	25A	1,3
ROLLOVER ROTH IRA	100,000	100,000	ROLLOVER NOT ALLOWED	408A,221(b)(2)	1
ROTH IRA	150,000-160,000	95,000-110,000	0-10,000	408A	1

**FOOTNOTES**

- 1 - MODIFICATIONS TO ADJUSTED GROSS INCOME APPLY
- 2 - INCREASES FOR FUTURE YEARS ARE SPECIFICALLY PROVIDED IN THE STATUTE
- 3 - ADJUSTED GROSS INCOME LIMITED ARE ADJUSTED FOR INFLATION
- 4 - MARRIED FILING SEPARATELY CAN ONLY CLAIM THE CREDIT IF THEY LIVED APART DURING THE ENTIRE YEAR
- 5 - SIZE OF PHASEOUT RANGE DEPENDS ON THE NUMBER OF QUALIFYING CHILDREN IN FAMILY
- 6 - SPECIAL RULES APPLY FOR DETERMINING MARITAL STATUS WHEN SPOUSES DO NOT LIVE TOGETHER THE ENTIRE YEAR
- 7 - PHASEOUT APPLIES TO ALTERNATIVE MINIMUM TAXABLE INCOME RATHER THAN ADJUSTED GROSS INCOME