



Committee On Finance

Max Baucus, Chairman

NEWS RELEASE

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For Immediate Release
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Baucus Announces Internet Taxation Hearing

Hearing: Cybershopping and Sales Tax: Finding the Right Mix
Date/Time: August 1, 2001, at 10:00 a.m.
Location: 215 Dirksen Senate Office Building

Description: The Senate Committee on Finance will hold a hearing on the taxation of sales made over the Internet. In particular, the hearing will focus on whether the tax moratorium should be extended, and if so, whether permanently or temporarily, and if temporarily, for how many years. In addition the hearing will examine other relevant issues including whether, and under what conditions, the states should be authorized to collect sales and use taxes on interstate sales of goods and services arranged over the Internet. The Committee will also receive CBO's study on the economic implications of Internet transactions.

Witness List

Tom Woodward, Assistant Director for Tax Analysis, Congressional Budget Office, Washington, DC

Frank Shafroth, Director of the Office of State Federal Relations, National Governors Association, Washington, DC

David Bullington, Vice President of Taxation, Wal-Mart, Bentonville, AR

Frank Julian, Vice President and Tax Counsel, Federated Department Stores, Inc., Cincinnati, OH

Dr. Michael Grieve, John G. Searle Scholar, American Enterprise Institute, Washington, DC

The Honorable Steven Rauschenberger, National Conference of State Legislatures, Washington, DC

Jeff Friedman, KPMG, Washington, DC

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Written Statements: Any individuals or organizations wanting to present their views on these hearings to the Committee are urged to submit a typewritten, single-spaced, single-sided statement, not exceeding 10 pages in length, for inclusion in the hearing record. The date and subject of the hearing must appear on the first page of the statement. Five copies of the statement should be mailed to the Editorial Section, United States Senate, Committee on Finance, Washington, D.C. 20510, and also to Kolan Davis, Minority Staff Director, United States Senate, Committee on Finance, 219 Dirksen Senate Office Building, Washington, D.C. 20510. Statements must be received no later than noon on Wednesday, August 15, 2001. Written statements must also be submitted on diskette in a format that can be read by personal computers (Wordperfect text is preferred; other formats will be accepted -- please identify format).