

YARDARM KNOT, INC.
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October 31, 2006

To Whom It May Concern:

Re: Tax Technical Corrections Act of 2006 (HR6264 and companion S4026)

We are small seafood company headquartered in Seattle with operations in Alaska and the Bering Sea. Over the past several years approximately 60% of our sales have been export. Accordingly, we have benefited from legislation reducing the tax on export sales and thus have been able to compete on the worldwide seafood markets.

Pollock products are the largest contributor to our net profit. Foreign countries are developing inexpensive Pollock substitutes at an alarming rate at a time when our fishing quotas are expected to decline dramatically. We will find it increasingly more difficult to compete when other countries are subsidizing the development alternative fisheries. The 20% benefit in IC DISC taxation has allowed us to be more competitive and to invest in machinery yielding higher recoveries and creating more marketable products. I would urge you to leave the taxation unchanged.

Very truly yours,

Henry W. Streich
Vice President