

HOW GAS PRICES COULD BE IMPACTED BY A WAR WITH IRAQ

If oil prices reach \$60 per barrel, the price of gasoline could increase by 72 cents per gallon. The finding comes from long-term oil price trends, which demonstrate that for every dollar increase in the price of crude oil, gasoline prices increase 2.4 cents.

Capital Region: *As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.47 in the Tri-Cities. A 72 cent increase would yield pump prices of \$2.19, 49 cents more than the highest all-time price previously recorded in the region. The average driver in the Capital Region would see a \$483 increase in their annual gas bill as a result of this price change.*

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Albany	193,761	\$616	\$119.4 million
Rensselaer	106,366	\$465	\$49.5 million
Schenectady	111,385	\$397	\$44.2 million
Saratoga	152,011	\$416	\$63.2 million
Fulton	39,698	\$407	\$16.2 million
Montgomery	35,831	\$685	\$24.5 million
Schoharie	23,217	\$371	\$8.6 million
Washington	42,671	\$335	\$14.3 million
Capital Region	704,940	\$483	\$340 million

Central New York: *As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.49 in Syracuse. A 72 cent increase would yield pump prices of \$2.21, 45 cents more than the highest all-time price previously recorded in the region. The average driver in Central New York would see a \$447 increase in their annual gas bill as a result of this price change.*

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Oneida	160,946	\$449	\$72.3 million

Oswego	85,701	\$450	\$38.6 million
Madison	49,452	\$410	\$20.3 million
Cortland	32,368	\$607	\$19.6 million
Onondaga	315,615	\$447	\$141.1 million
Central New York	644,082	\$447	\$291.9 million

***Finger Lakes:** As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.53 in Rochester. A 72 cent increase would yield pump prices of \$2.25, 53 cents more than the highest all-time price previously recorded in the region. The average driver in the Finger Lakes would see a \$444 increase in their annual gas bill as a result of this price change.*

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Cayuga	55,053	\$486	\$26.8 million
Seneca	24,014	\$443	\$10.6 million
Yates	16,926	\$349	\$5.9 million
Ontario	74,169	\$610	\$45 million
Wayne	68,792	\$421	\$28.9 million
Monroe	506,567	\$410	\$207 million
Livingston	44,787	\$609	\$27.3 million
Schuyler	13,852	\$434	\$6 million
Tompkins	59,624	\$411	\$24.5 million
Finger Lakes	863,784	\$444	\$382 million

***Hudson Valley:** As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.61 across the area. A 72 cent increase would yield pump prices of \$2.33. The average driver in the Hudson Valley would see a \$359 increase in their annual gas bill as a result of this price change.*

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Westchester	639,903	\$309	\$197.7 million
Rockland	205,530	\$209	\$43 million

Putnam	74,470	\$409	\$30.5 million
Dutchess	199,171	\$400	\$79.7 million
Ulster	128,890	\$446	\$57.5 million
Sullivan	53,979	\$474	\$25.6 million
Orange	229,155	\$428	\$98.1 million
Greene	36,334	\$561	\$20.4 million
Columbia	46,805	\$572	\$26.8 million
Hudson Valley	1.6 million	\$359	\$579.2 million

North Country: As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.48 across the area. A 72 cent increase would yield pump prices of \$2.20. The average driver in the North Country would see a \$478 increase in their annual gas bill as a result of this price change.

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Warren	48,984	\$572	\$28 million
Essex	27,946	\$481	\$13.4 million
Clinton	53,882	\$512	\$27.6 million
Franklin	33,645	\$386	\$13 million
Hamilton	4,880	\$489	\$2.4 million
St Lawrence	74,512	\$396	\$29.5 million
Herkimer	45,747	\$478	\$19.9 million
Lewis	19,484	\$434	\$8.5 million
Jefferson	69,238	\$514	\$35.6 million
North Country	378,318	\$478	\$177.9 million

Southern Tier: As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.53 in Binghamton. A 72 cent increase would yield pump prices of \$2.25, 53 cents more than the highest all-time price previously recorded in the region. The average driver in the Southern Tier would see a \$447 increase in their annual gas bill as a result of this price change.

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Delaware	37,368	\$320	\$12 million
Otsego	43,457	\$483	\$21 million
Chenango	37,661	\$364	\$13.7 million
Broome	142,360	\$517	\$73.6 million
Tioga	37,749	\$376	\$14.2 million
Chemung	62,738	\$364	\$22.8 million
Steuben	72,363	\$499	\$36.1 million
Allegany	32,763	\$447	\$14.6 million
Southern Tier	466,459	\$447	\$208 million

Western New York: As of October 1, 2002, the average gallon of regular unleaded gasoline cost approximately \$1.53 in Buffalo-Niagara. A 72 cent increase would yield pump prices of \$2.25, 49 cents more than the highest all-time price previously recorded in the region. The average driver in Western NY would see a \$409 increase in their annual gas bill as a result of this price change.

County	Licensed Drivers	Individual Added Expenditure	Total Added Expenditure
Orleans	29,681	\$325	\$9.6 million
Genesee	44,178	\$998	\$44.1 million
Wyoming	29,820	\$453	\$13.5 million
Erie	640,863	\$415	\$266 million
Niagara	157,393	\$296	\$46.6 million
Cattaraugus	58,651	\$352	\$20.6 million
Chautauqua	96,474	\$330	\$31.8 million
Western New York	1.057 million	\$409	\$432.2 million